UNITED STATES DISTRICT COURT NORTHERN DISTRICT OF OHIO

SHH HOLDINGS, LLC

CASE NO. 1:19-cv-2900

Plaintiff,

OPINION & ORDER [Resolving Doc. 60]

٧.

ALLIED WORLD INSURANCE COMPANY,

Defendant.

JAMES S. GWIN, UNITED STATES DISTRICT COURT JUDGE:

In this insurance case, Defendant Allied World has filed an appeal and now moves for the Court's approval of a supersedeas bond in the amount of \$2,450,000 and a stay of the execution of judgment pending resolution of the appeal.

Pursuant to Fed. R. Civ. Pro. 62(b), a party may obtain a stay as a matter of right by providing a bond or other security.<sup>1</sup> "A district court cannot deny the stay itself, but has discretion to fix the amount of the bond or waive the bond requirement."<sup>2</sup>

While Defendant offered calculations supporting its \$2,450,000 bond amount, those calculations did not consider the lost use of the judgment amount during the appeal pendency.

Accordingly, the Court **GRANTS** Defendant's motion to set a supersedeas bond but sets the bond amount at \$2,600,000.

<sup>&</sup>lt;sup>1</sup> Arban v. West Pub. Corp., 345 F.3d 390, 409 (6th Cir. 2003). This Court has jurisdiction over this motion. See Hill v. Burgeon Legal Grp. Co., 2020 WL 6746856, at \*1 (D.N.J. Nov. 17, 2020).

<sup>&</sup>lt;sup>2</sup> Sofco Erectors, Inc. v. Trustees of Ohio Operating Engineers Pension Fund, 2021 WL 858728, at \*2 (S.D. Ohio Mar. 8, 2021) (citations omitted).

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Case No. 1:19-cv-2900 GWIN, J.

IT IS SO ORDERED.

Dated: August 22, 2022 s/ James S. Gwin

JAMES S. GWIN
UNITED STATES DISTRICT JUDGE